



Budget Plans 2023

- Budget is being set for 2023
- The GB is asking you to reconsider your regular monthly giving over the next 12 months
- Over the last 2 years our Gift Days have raised a total of \$250K! Amazing!



Budget Plans 2023

Gift Days have supported:

- Sent Collective
- Mandarin Ministry
- Hope for Monash
- Operational needs such as salary costs
- Gift Day has “bridged the gap”





Budget Plans 2023

- We are not planning a Gift Day in the same manner as previous years for the coming year.
- We are asking for your Gift Day giving to be spread over 12 months.
- We are stepping out in faith and wanting to see Kingdom Growth with your continued generosity.



Budget Plans 2023

- We are not planning a Gift Day in the same manner as previous years for the coming year.
- We are asking for your Gift Day giving to be spread over 12 months.
- We are stepping out in faith and wanting to see Kingdom Growth with your continued generosity.
- “God loves a cheerful giver” – 2 Cor 9:7.....

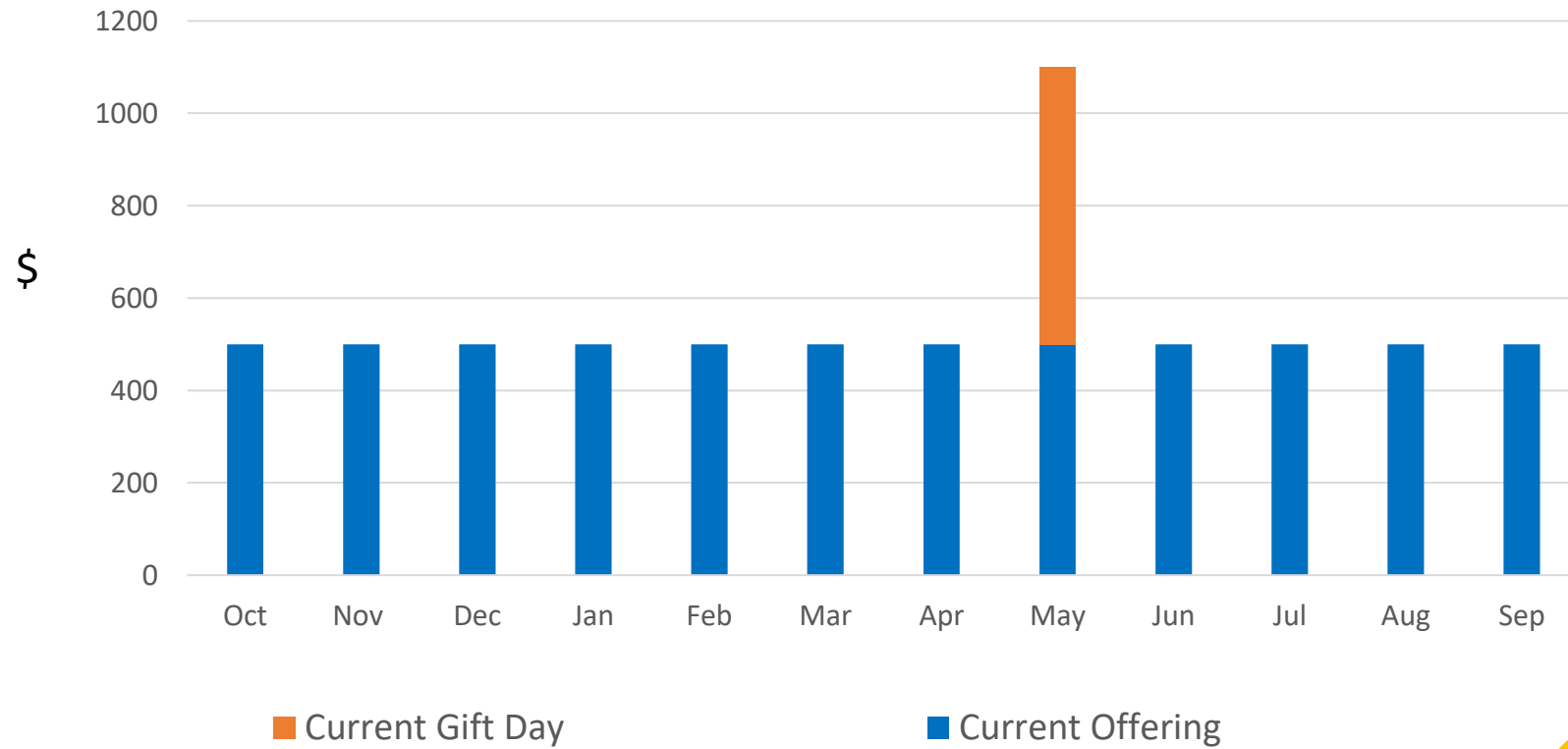


Example of how Budget 2023 will work....

- Jane Doe gives \$500 per month (\$6,000 for the year)
- At Gift Day in May, Jane gave \$600
- We are asking Jane to increase her monthly tithe by $\frac{1}{12}$ of her Gift Day amount over the next 12 months.
- Jane's monthly tithe becomes \$550 (\$6,600 in total)

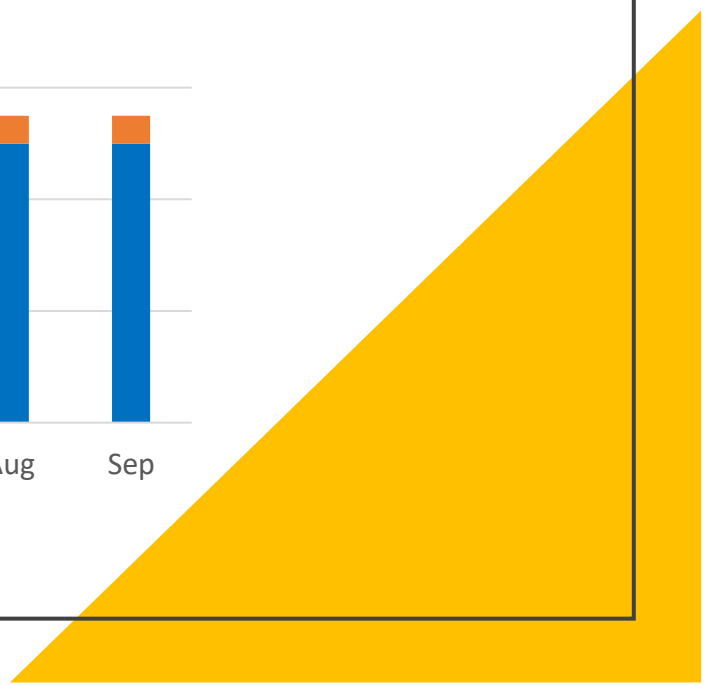
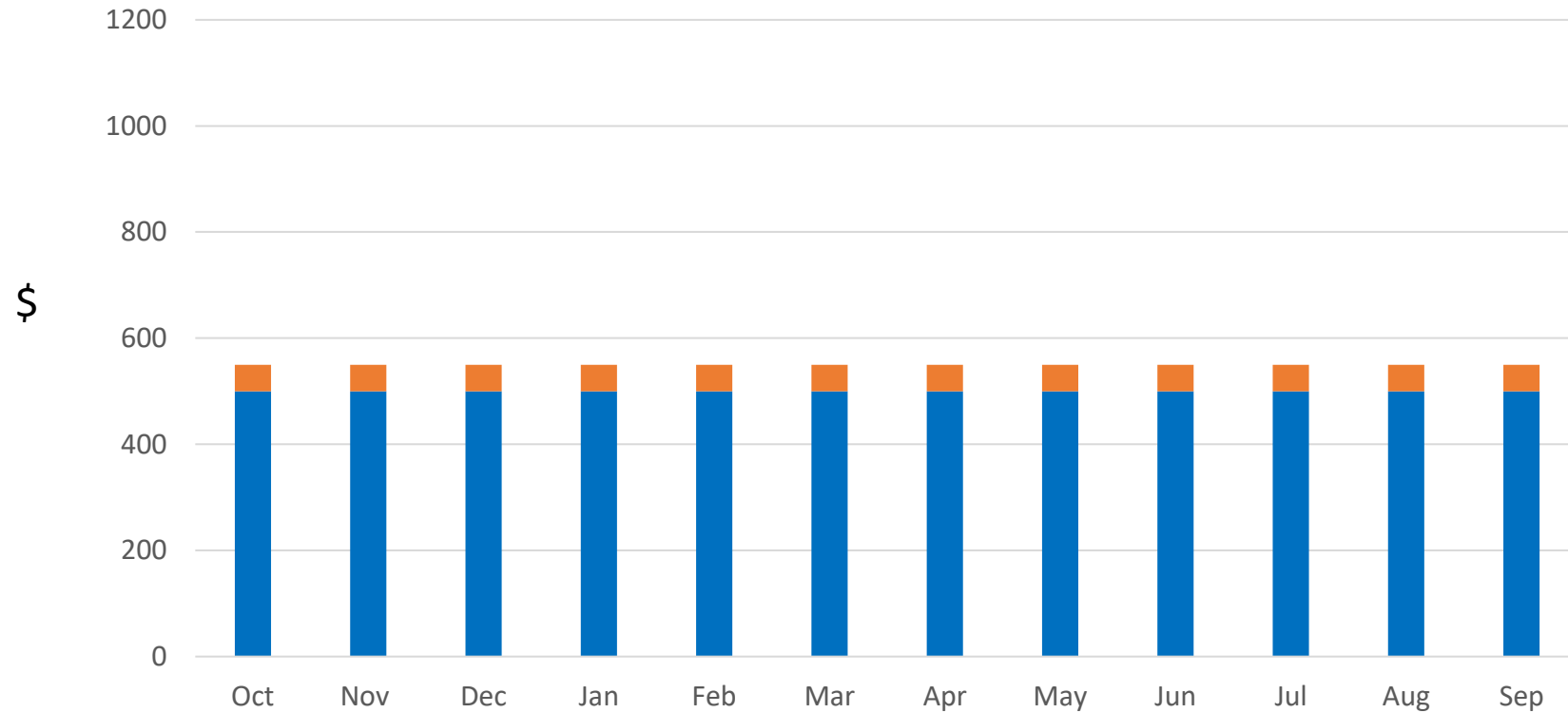


Jane's Current Giving





Jane's New Combined Monthly Giving





WHY?

- Most of our income is from offerings and Gift Day.
- This year our average monthly offerings are \$46,500.
- Our budget is based on offerings of \$50,000 per month.





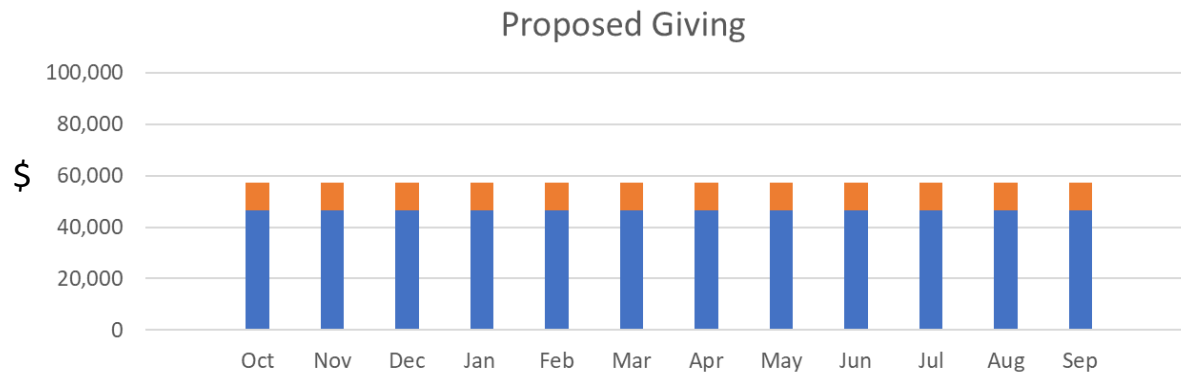
WHY?

- This means a shortfall in offerings of approx \$42,000 for the year.
- For most of the year we run at a deficit until Gift Day in May/June. This year we received \$129,467. WOW!
- Gift Day covers the shortfall in offerings, operational costs and contributes to our other plans.



WHY?

- The aim of this suggestion is to meet our GWAC operational costs on a more predictable basis
- This to take place from 1st October through to 30th September 2023, which is in line with church year





Gift Day 2023

- There will still be a form of Gift Day in 2023
- Substantially less and marked for a special “***Hope for Monash Project***” to be announced on or before the GWAC Annual Meeting.



Next Steps...

- Prayerfully consider this proposal of increasing your monthly tithe by 1/12 of your 2022 “Gift day” pledge
- 2022-23 Budget is being worked on at the moment.
- Inflation is running at around 5%, we are trying to set a manageable budget, but we will be looking for an increase in giving. We will inform the congregation soon on this.



Next Steps...

- Use the GWAC app to send in your tithes and offerings
- This presentation will be available GWAC Happenings this coming week
- Talk to the Governance Board or Churchwardens with questions